

Cellectricon receives breakthrough order from AstraZeneca

The Swedish biotech tools company Cellectricon has received a breakthrough order from AstraZeneca R&D Mölndal. The order represents an important landmark for Cellectricon's commercialization of its patented Dynaflow™ technology for aggressive productivity increase in the drug discovery process.

Cellectricon was formed 2001 with an extensive patent portfolio. The company has been expanding steadily and rapidly from the start, growing from 2 to 25 employees today. Cellectricon's first product, the Dynaflow™ Microchip, is a ground-breaking drug screening tool that can be used by pharmaceutical companies to perform drug discovery with high speed and accuracy. The Dynaflow™ Microchip is based on a revolutionary microfluidic concept offering higher-throughput screening for drugs targeting ion channels, which are instrumental for brain and heart disease therapy.

"The Dynaflow™ Microchip has substantially increased our throughput and reduced the amount of compound needed for testing," says Dr. Ingemar Jacobson, Ph. D., who is Associate Principal Scientist at AstraZeneca R&D in Mölndal, Sweden. "Dynaflow™ technology is superior in most aspects when compared to other perfusion systems on the market."

Jakob Lindberg, CEO of Cellectricon, is pleased with the successful commercial launch of the company's Dynaflow™ technology less than one year after the company's Series A financing round. He says that AstraZeneca's decision to invest in the technology, after being involved in several rounds of beta-testing, is both gratifying and proof that Dynaflow™ drug-screening technology will be adopted by others.

About Cellectricon

Cellectricon is a Swedish biotechnology tools company that develops microfabricated cell-based tools for the pharmaceutical and biotechnology industries. Cellectricon works at the microtechnology and biology interface inventing products that will allow productivity increases primarily in the drug discovery process. The company was formed 2000 based on an extensive and solid patent portfolio within different areas such as high-throughput electrophysiology, patch-clamp, microfluidics, microfabrication, and electroporation. Cellectricon is currently owned by Investor Growth Capital, Innovationskapital, Karolinska Investment Fund together employees and seed investors. For more information please visit www.cellectricon.se

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